

Terms and Conditions of Sale

1 INTERPRETATION

- 1.1 In these conditions the following words have the following meanings
 "the **BUYER**": the person(s), firm or company who purchases the Goods from the Company.
 "the **COMPANY**": Laser Process Ltd.
 "**COMPANY PREMISES**": Upper Keys, Keys Park, Cannock, Staffordshire, WS12 2GE.
 "**CONTRACT**": any contract between the Company and the Buyer for the sale and purchase of the Goods, incorporating these Conditions.
 "**DELIVERY CHARGE**": the reasonable costs of delivery incurred by the Company in delivering Goods to the delivery point.
 "**DELIVERY POINT**": the place agreed for delivery other than the Company's Premises where delivery of the Goods is to take place under Condition 4.
 "**GOODS**": any goods agreed in the Contract to be supplied to the Buyer by the Company (including any part or parts of them).
- 1.2 In these Conditions references to any statute or statutory provision shall, unless the Contract otherwise requires, be construed as a reference to that statute or statutory provision as from time to time amended, consolidated, modified, extended, re-enacted or replaced.
- 1.3 In these Conditions references to the masculine include the feminine and the neuter and to the singular include the plural and vice versa as the context admit or requires.
- 1.4 In these Conditions headings will not effect the construction of these Conditions.

2 APPLICATION OF TERMS

- 2.1 Subject to any variation under Condition 2.3 the Contract will be on these Conditions to the exclusion of all other terms.
- 2.2 No terms or conditions endorsed upon, delivered with or contained in the Buyers purchase order, confirmation of order, specification or other document will form part of the Contract simply as a result of such document referred to in the Contract.
- 2.3 These Conditions apply to all the Company's sales and any variation to these Conditions and any representations about the Goods shall have no effect unless expressly agreed in writing and signed by a senior officer of the Company. Nothing in this Condition will exclude or limit the company's liability for fraudulent misrepresentation.
- 2.4 Each order for Goods by the Buyer from the Company shall be deemed to be an offer by the Buyer to purchase Goods subject to these Conditions.
- 2.5 The Buyer must ensure that the terms of its order and the applicable specification are complete and accurate.
- 2.6 Any quotation is given on the basis that no contract will come into existence until the Company has accepted a purchase order from the Buyer. Any quotation is valid for a period of 30 days only from its date, provided that the Company has not previously withdrawn it.
- 2.7 If the Goods are to be manufactured or any process is to be applied to the Goods by the Company in accordance with a specification supplied by the Buyer, the Buyer shall indemnify the Company against all loss whether direct or indirect, damages, costs and expenses awarded against or incurred by the Company in connection with, or paid, or agreed to be paid by the Company in settlement of any claim for infringement of any patent, copyright, design, trade mark or other industrial or intellectual property rights of any other person which results from the Company's use of the Buyers specification.
- 2.8 No order which has been accepted by the Company may be cancelled by the Buyer except with the agreement, in writing, of the Company and on terms that the Buyer shall indemnify the Company, in full, against all loss (including loss of profit), costs (including the cost of all labour and materials used), damages, charges and expenses incurred by the Company as a result of the cancellation.

3 DESCRIPTION

- 3.1 The description of the Goods and any specification for them shall be as set out in the Company's quotation (if accepted by the Buyer) or the Buyer's order (if accepted by the Company) shall be as set out in the Company's quotation.
- 3.2 All other descriptive matter, specifications and advertising issued by the Company and any descriptions or illustrations contained in the Company's catalogues, brochures or web pages are issued or published for the sole purpose of giving an approximate idea of the Goods described in them. They will not form part of this Contract.

4 DELIVERY

- 4.1 Delivery of Goods shall be made by the Buyer collecting the Goods at the Company's Premises after the Company has notified the Buyer that the Goods are ready for collection, or, if some other place for delivery is agreed by the Company, by the Company delivering the Goods to the Delivery Point.
- 4.2 The Buyer will take delivery of the Goods within 7 days of the Company giving it notice that the Goods are ready for delivery.
- 4.3 If the Company has agreed to deliver the Goods to the Delivery Point then the Buyer will be obliged to pay the Delivery Charge unless explicitly agreed otherwise by the Company in writing.
- 4.4 Any dates specified by the Company for delivery of the Goods are intended to be an estimate and time for delivery shall not be made of the essence by notice. If no dates are so specified, delivery will be within a reasonable time.
- 4.5 Subject to the other provisions of these Conditions the Company will not be liable for any direct, indirect or consequential loss (all three of which terms include, without limitation, loss of profits, loss of business, depletion of goodwill and like loss), costs, damages, charges or expenses caused directly or indirectly by any delay in the delivery of the Goods (even if caused by the Company's negligence), nor will any delay entitle the Buyer to terminate or rescind the Contract unless such delay exceeds 30 days.
- 4.6 If for any reason the Buyer will not accept delivery of any of the Goods when they are ready for delivery, or the Company is unable to deliver the Goods on time because the Buyer has not provided adequate instructions, documents including but without limitation engineering drawings, licenses or authorizations:
- risk in the goods will pass to the Buyer (including for loss or damage caused by the Company's negligence)

- the Goods will be deemed to have been delivered and;
- the Company may store the Goods until delivery whereupon the Buyer will be liable for all related costs and expenses(including, without limitation, storage and insurance)

- 4.7 The Buyer will provide at its expense at the Delivery Point adequate and appropriate equipment and manual labour for offloading the Goods.

5 NON DELIVERY

- 5.1 The quantity of any consignment of Goods as recorded by the Company upon dispatch from the Company's place of business shall be conclusive evidence of the quantity received by the Buyer on delivery unless the Buyer can provide conclusive evidence proving the contrary.
- 5.2 The Company shall not be liable for any non-delivery of Goods (even if caused by the Company's negligence) unless written notice is given to the Company within 7 days of the date when the Goods would, in the ordinary course of events, have been received.
- 5.3 Any liability of the Company for non-delivery of the Goods shall be limited to replacing the Goods within a reasonable time or issuing a credit note at the pro rata Contract rate against any invoice raised for such Goods.

6 RISK / TITLE

- 6.1 The Goods are at the risk of the Buyer from the time of delivery.
- 6.2 Ownership of the Goods shall not pass to the Buyer until the Company has received, in full (in cash or cleared funds) all sums due to it in respect of:
- the Goods and;
 - all other sums which are or which become due to the Company from the Buyer on any account.
- 6.3 The Buyer may use, modify, consume or resell the Goods before ownership has passed to it solely on the following Conditions:
- any sale shall be effected in the ordinary course of the Buyer's business at full market value and;
 - any such sale shall be a sale of the Company's property on the Buyer's own behalf and the Buyer shall deal as principal when making such a sale.
- 6.4 The Buyers right to possession of the Goods shall terminate immediately if:
- the Buyer has a bankruptcy order made against him or makes an arrangement or composition with his creditors, or otherwise takes the benefit of any statutory provision for the time being in force for the relief of insolvent debtors, or (being a body corporate) convenes a meeting of creditors (whether formal or informal), or enters into liquidation (whether voluntary or compulsory) except a solvent voluntary liquidation for the purpose only of reconstruction or amalgamation, or has a receiver and/or manager, administrator or administrative receiver appointed of its undertaking or any part thereof, or a resolution is passed or a petition presented to any court for the winding up of the Buyer or for the granting of an administration order in respect of the Buyer, or any proceedings are commenced relating to the insolvency or possible insolvency of the Buyer or;
 - the Buyer suffers or allows any execution, whether legal or equitable, to be levied on his/its property or obtained against him/I, or fails to observe/perform any of his/its obligations under the Contract or any other contract between the Company and the Buyer, or is unable to pay its debts within the meaning of section 123 of the Insolvency Act 1986 or the Buyer ceases to trade or;
 - the Buyer encumbers or in any way charges any of the Goods.

- 6.5 The Company shall be entitled to recover payment for the Goods notwithstanding that ownership of any of the Goods has not passed from the Company.

- 6.6 The Buyer grants the Company, its agents and employees an irrevocable licence at any time to enter any premises where the Goods are or may be stored in order to inspect them, or, where the Buyer's right to possession has terminated, to recover them.

7 PRICE

- 7.1 Unless otherwise agreed by the Company in writing the price for the Goods shall be the price set out in the Company's quotation to the Buyer.
- 7.2 The price for the Goods shall be exclusive of any value added tax and all costs or charges in relation to carriage which the Buyer will pay in addition when it is due to pay for the goods.

8 PAYMENT

- 8.1 The Buyer shall pay the price of the Goods to the Company within 30 days of the end of the month in which delivery is made.
- 8.2 Time for payment shall be of the essence.
- 8.3 No payment shall be deemed to have been received until the Company has received cleared funds.
- 8.4 All payments to the Company under the Contract shall become due immediately upon termination of this Contract despite any other provision.
- 8.5 The Buyer shall make all payments due under the Contract without any deduction whether by way of set off, counterclaim, discount, abatement or otherwise unless the Buyer has a valid court order requiring an amount equal to such deduction to be paid by the Company to the Buyer.
- 8.6 If the Buyer fails to pay the Company any sum due pursuant to the Contract the Buyer will be liable to pay interest to the Company on such sum from the due date for payment at the annual rate of 3% above the base lending rate from time to time of Barclays Bank PLC, accruing on a daily basis until payment is made, whether before or after judgment. The Company reserves the right to claim interest under the Late Payment of Commercial Debts (Interest) Act 1998.
- 8.7 Each delivery of goods by the Supplier to the Purchaser shall be deemed to arise from a separate contract and shall be invoiced separately. Any invoice for a delivery shall be payable in full without reference to and notwithstanding any defect or default in the delivery of any other instalment or of any other instalment under any other contract.

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9 QUALITY

- 9.1 Where the Company is not the manufacturer of the Goods, the Company will endeavour to transfer to the Buyer the benefit of any warranty or guarantee given to the Company.
- 9.2 The Company warrants that (subject to the other provisions of these Conditions) upon delivery the Goods will correspond to their specification.
- 9.3 The Company shall not be liable for a breach of the warranty unless:
- the Buyer gives written notice of the defect to the Company within 7 days of the time when the Buyer discovers or ought to have discovered the defect; and
 - the Company is given reasonable opportunity after receiving the notice of examining such Goods and the Buyer (if asked to do so by the Company) returns such Goods to the Company's place of business at the Company's cost for the examination to take place there.
- 9.4 The Company shall not be liable for a breach of the warranty in Condition 9.2 if:
- the Buyer makes any further use of such goods after giving such notice; or
 - the defect arises because the Buyer failed to follow the Company's oral or written instructions as to the storage, installation, commissioning, use or maintenance of the Goods or (if there are none) good trade practice. The Buyer in entering into these terms is aware that the Goods can be liable to corrosion and therefore the Goods should at all times be stored in dry secure conditions' or
 - the Buyer alters or repairs such Goods without the written consent of the Company
- 9.5 Subject to Conditions 9.3 and 9.4, if any of the Goods do not conform with the warranty in Condition 9.2 the Company shall, at its option, repair or replace such Goods (or the defective part), credit or refund the price of such Goods at the pro rata Contract rate provided that, if the Company so requests, the Buyer shall, at the Company's expense, return the Goods or the part of such Goods which is defective to the Company.
- 9.6 If the Company complies with Condition 9.5 it shall have no further liability for a breach of the warranty in Condition 9.2 in respect of such Goods.
- 9.7 Any Goods replaced will belong to the Company and any repaired or replacement Goods will be guaranteed.

10 LIMIT OF LIABILITY

- 10.1 Subject to Condition 9, the following provisions set out the entire financial liability of the Company (including any liability for the acts or omissions of its employees, agents and sub-contractors) to the Buyer in respect of:
- any breach of these Conditions and;
 - any representation, statement or tortious act or omission including negligence arising under or in connection with the Contract.
- 10.2 All warranties, Conditions and other terms implied by statute or common law (save for the Conditions implied by section 12 of the Sale of Goods Act 1979) are, to the fullest extent permitted by law, excluded from the Contract.
- 10.3 Nothing in these Conditions excludes or limits the liability of the Company for death or personal injury caused by the Company's negligence or fraudulent misrepresentation.
- 10.4 Subject to Conditions 10.2 and 10.3:
- the Company's total liability in contract, tort (including negligence or breach of statutory duty), misrepresentation, restitution or otherwise, arising in connection with the performance or contemplated performance of this Contract shall be limited to the amount payable for the Goods as stated on the relevant Company invoice and
 - the Company shall not be liable to the Buyer for any indirect or consequential loss or damage (whether for loss of profit, loss of business, depletion of goodwill or otherwise), costs, expenses or other claims for consequential compensation whatsoever (howsoever caused) which arise out of or in connection with the Contract.

11 ASSIGNMENT

- 11.1 The Buyer shall not be entitled to assign the Contract or any part of it without the prior written consent of the Company.
- 11.2 The Company may assign the Contract or any part of it to any person, firm or company.

12 FORCE MAJEURE

The Company reserves the right to defer the date of delivery or to cancel the Contract or reduce the volume of the Goods ordered by the Buyer (without liability to the Buyer) if it is prevented from or delayed in the carrying on of its business due to circumstances beyond the reasonable control of the Company including, without limitation, acts of God, governmental actions, war or national emergency, acts of terrorism, protests, riot, civil commotion, fire, explosion, flood, epidemic, lock-outs, strikes or other labour disputes (whether or not relating to either party's workforce), or restraints or delays affecting carriers or inability or delay in obtaining supplies of adequate or suitable materials. Provided that, if the event in question continues for a continuous period in excess of 90 days, the Buyer shall be entitled to give notice in writing to the Company to terminate the Contract.

13 GENERAL

- 13.1 Each right or remedy of the Company under the Contract is without prejudice to any other right or remedy of the Company whether under the Contract or not.
- 13.2 If any provision of the Contract is found by any court, tribunal or administrative body of competent jurisdiction to be wholly or partly illegal, invalid, void, voidable, unenforceable or unreasonable it shall to the extent of such illegality, invalidity, voidness, voidability, unenforceability or unreasonableness be deemed severable and the remaining provisions of the Contract and the remainder of such provision shall continue in full force and effect.
- 13.3 Failure or delay by the Company in enforcing or partially enforcing any provision of the Contract will not be construed as a waiver of any of its

rights under the Contract.

- 13.4 Any waiver by the Company of any breach of, or any default under, any provision of the Contract by the Buyer will not be deemed a waiver of any subsequent breach or default and will in no way affect the other terms of the Contract.
- 13.5 THE PARTIES TO THIS Contract do not intend that any term of this Contract will be enforceable by virtue of the Contracts (Rights of Third Parties) Act 1999 by any person that is not a party to it.
- 13.6 The formation, existence, construction, performance, validity and all aspects of the Contract shall be governed by English law and the parties submit to the exclusive jurisdiction of the English courts.
- 14 COMMUNICATIONS**
- 14.1 All communications between the parties about this Contract must be in writing and delivered by hand or sent by first class, pre-paid post, sent by facsimile transmission or by electronic mail:
- (in the case of the communications to the Company) to its registered office or such changed address as shall be notified to the Buyer by the Company; or
 - (in the case of the communications to the Buyer) to the registered office of the addressee (if it is a company) or (in any other case) to any address of the Buyer set out in any document which forms part of this Contract or such other address as shall be notified to the Company by the Buyer.
- 14.2 Communication shall be deemed to have been received:
- if sent by first class post, 2 days (excluding Saturdays, Sundays and bank holidays) after posting (exclusive of day of posting)
 - if delivered by hand, on the day of delivery.
 - If sent by facsimile transmission or electronic mail prior to 4.00 pm, at the time of transmission and otherwise on the next working day.
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